

SCHOOL DISTRICT OF JENKINTOWN
PROPOSED FINAL GENERAL FUND BUDGET FOR 2024-25 as of April 2024

REVENUE SUMMARY		Actual Revenue	Actual Revenue	Actual Revenue	Actual Revenue	Budgeted Revenue	New Budget	Difference
		2019-20	2020-2021	2021-2022	2022-2023	2023-2024	2024-25	
Revenue from Local Sources								
6111	Current Real Estate Taxes	\$10,955,945	\$11,100,106	\$11,371,947	\$11,665,927	\$12,416,916	\$12,827,538	\$410,622
6112	Interim Real Estate Taxes	112,353	37,528	20,910	743	5,000	5,000	0
6113	Public Utility Realty Tax	11,590	12,368	12,701	12,996	11,000	12,000	1,000
6143	Local Services Taxes	26,705	25,326	27,166	30,152	25,000	27,500	2,500
6151	Earned Income Taxes	1,166,074	1,402,375	1,527,984	1,681,920	1,300,000	1,400,000	100,000
6153	Real Estate Transfer Taxes	134,316	152,597	201,804	172,615	135,000	135,000	0
6157	Mercantile Taxes	101,056	60,730	46,532	64,929	40,000	50,000	10,000
6411	Delinquent Real Estate Taxes	232,105	590,345	464,934	936,442	250,000	450,000	200,000
6510	Interest on Investments	78,992	1,674	3,028	114,674	60,000	100,000	40,000
6710	Admissions	29,252	2,024	3,807	6,368	2,500	5,000	2,500
6740	Fees				535	10,000	20,000	10,000
6832	Federal Revenue from IU (IDEA)	120,577	240,311	151,797	106,663	106,000	98,500	(7,500)
6910	Rentals	11,900	9,125	15,275	6,838	12,500	10,000	(2,500)
6920	Donations	8,451	22,624	6,194	2,148	10,000	10,000	0
6970	Before/After Care Program	430			2,381	50,000	50,000	0
6990	Refunds from Prior Year			28,174	6,210			0
6999	Miscellaneous	17,905	37,074	19,511	800			0
Subtotal - Local Revenue		13,007,651	13,694,207	13,901,764	14,812,341	14,433,916	15,200,538	766,622
Revenue from State Sources								
7111	Basic Education Funding	930,832	930,831	931,482	1,003,841	1,003,858	1,232,881	229,023
7112	State Share of Social Security and Medicare Taxes	288,201	285,631	285,923	283,700	309,579	314,966	5,387
7271	Special Education Funding	291,467	291,458	314,423	340,220	340,227	375,899	35,672
7310	Transportation	6,976	4,210	3,271	1,622	4,000	4,000	0
7330	Health Services (Medical and Dental Subsidy)	25,818	13,303	13,827	14,003	12,000	13,000	1,000
7340	State Property Tax Reduction	582,494	588,456	569,878	681,493	675,005	675,005	0
7505	Ready to Learn Grant	23,471	23,471	23,471	23,471	23,471	23,471	0
7820	State Share of Retirement Contributions	1,330,737	1,321,657	1,347,126	1,367,457	1,375,905	1,395,731	19,826
	Other Revenue		198,257					0
Subtotal - State Revenue		3,479,996	3,657,274	3,489,401	3,715,807	3,744,045	4,034,953	290,908
Revenue from Federal Sources								
8510	Title Funds I, II, III, IV	110,876	69,929	111,638	95,794	80,800	80,800	0
8580	US DOJ Grant	100,000						0
8741-3	ESSER I, II		110,757	280,328				0
8744	ARP ESSER (ESSER III)			30,928	324,280	238,000		(238,000)
8746	ARP IDEA			5,736				0
8810	SBAP (Access Prg)			35,000		15,000	15,000	0
8820	MA Reimbursement		336	423	601	300	300	0
	Other Grants	38,138	10,000					0
Subtotal Federal Revenue		249,014	191,022	464,053	420,675	334,100	96,100	(238,000)
TOTAL REVENUE		\$16,736,661	\$17,542,503	\$17,855,218	\$18,948,823	\$18,512,061	\$19,331,591	\$819,530

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EXPENDITURE SUMMARY		Actual* Expense 2019-20	Actual* Expense 2020-2021	Actual* Expense 2021-2022	Actual* Expense 2022-2023	Budget Expense 2023-2024	New Budget 2024-2025	Difference
1100	Regular Education	\$7,897,997	\$7,556,344	\$7,339,743	\$7,265,296	\$7,585,399	\$7,810,670	\$225,271
1200	Special Programs	2,300,675	2,417,131	2,510,554	2,322,970	2,545,416	2,514,255	(31,161)
1300	Vocational Education	152,581	219,515	261,488	283,286	259,331	279,331	20,000
1400	Other Instructional Programs	15,784	30,449	30,772	34,653	17,365	17,365	0
Sub Total		10,367,037	10,223,439	10,142,557	9,906,205	10,407,511	10,621,621	214,110
2100	Pupil Personnel Services	1,073,489	1,093,253	1,134,934	1,194,191	1,193,458	1,323,121	129,663
2200	Support Services Instructional Staff	303,271	405,023	344,042	394,901	450,510	471,035	20,524
2300	Support Services Administrative	1,351,316	1,287,116	1,249,409	1,322,755	1,387,631	1,464,156	76,525
2400	Support Services Pupil Health	250,939	233,912	207,318	213,426	256,677	274,361	17,684
2500	Support Services Business	365,628	440,939	388,438	398,727	431,529	449,380	17,851
2600	Operation & Maint of Plant Services	976,702	1,071,231	1,240,173	1,254,157	1,332,262	1,422,126	89,864
2700	Student Transportation Services	376,500	286,691	425,301	304,225	321,536	373,536	52,000
2800	Technology Services	427,917	439,532	435,529	475,326	498,761	514,138	15,378
2900	Other Support Services	8,512	8,358	8,589	8,511	9,500	9,500	0
Sub Total		5,134,274	5,266,055	5,433,733	5,566,219	5,881,863	6,301,353	419,489
3200	Student Activities	310,980	253,322	721,116	788,122	758,385	829,370	70,985
3300	Community Services	17,770	14,960	6,581	31,492	23,500	40,000	16,500
Subtotal		328,750	268,282	727,697	819,614	781,885	869,370	87,485
5100	Debt Service	1,315,986	1,406,891	1,430,554	1,483,163	1,433,302	1,431,747	(1,555)
5130	Refund of Prior Years' Revenue (RE taxes)	11						0
5220	Fund Transfer Athletics	8,661						0
5250	Food Services				4,981	7,500	7,500	0
5900	Assessment Appeals				830,000			
Sub Total		1,324,658	1,406,891	1,430,554	2,318,144	1,440,802	1,439,247	(1,555)
TOTAL EXPENDITURES		\$17,154,719	\$17,164,667	\$17,734,541	\$18,610,182	\$18,512,061	\$19,231,591	\$719,529
Favorable (unfavorable) difference		\$ (418,058)	\$ 377,836	\$ 120,677	\$ 338,641	0	100,000	\$ 100,000
ASSIGNED TO CAPITAL PROJECTS					\$175,000		\$100,000	
Fund Balance FYE		\$628,498	\$ 1,006,334	\$ 1,127,011	\$ 1,290,652	1,290,652	1,290,652	

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	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25
Assessed Value of Community	\$285,840,699	\$286,915,099	\$287,049,839	\$286,483,789	\$284,156,099	\$276,753,068
Average Assessed Value of Community	159,154	159,752	159,827	155,024	153,764	149,839
Value of Mill	285,841	286,915	287,050	286,484	284,156	276,753
Adjusted Value of Mill	276,122	277,160	277,462	276,915	274,665	267,510
Proposed Millage	42.2143	43.3043	44.495	45.85432	47.665	50.47500
Millage Increase	0.9471	1.09	1.1907	1.35932	1.81068	2.81000
% Millage Increase	2.30%	2.59%	2.75%	3.05%	3.95%	5.90%

(7,403,031) LOSS IN ASSESSED VALUE
(373,668) LOSS IN REVENUE

ADJUSTED ACT 1 INDEX - 6.1%	
CALCULATION OF LOCAL REAL ESTATE TAX LEVY	
Assessed Value of Community	\$276,753,068
Collection Rate	x 0.9666
Adjusted Value of Community	= 267,509,516
Mills For Budget = (50.475/ 1,000)	x 0.0504750
Approximate Local Real Estate Tax Levy	= \$13,502,543 Includes State Property Tax Reduction

SCHOOL YEAR	ASSESSED VALUE	Mills increased
2014-2015	290,452,459	0.76850
2015-2016	289,564,889	0.70710
2016-2017	289,370,949	0.91100
2017-2018	287,255,499	1.31640
2018-2019	286,155,399	0.96720
2019-2020	285,840,699	0.94710
2020-2021	286,915,099	1.09000
2021-2022	287,049,839	1.19070
2022-2023	286,483,789	1.35932
2023-2024	284,156,099	1.81068
2024-2025	276,753,068	2.81000

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2023-2024
Average Assessed Value of Community	\$159,154	\$159,752	\$159,827	\$155,024	\$153,764	\$149,839
# of Real Estate Parcels	1,796	1,796	1,796	1,848	1,848	1,847
Tax Increase for average house at \$150,386	\$157	\$180	\$197	\$211	\$278	\$421
Tax Increase for house assessed at \$200,000	\$189	\$218	\$238	\$272	\$362	\$562
Tax Increase for house assessed at \$300,000	\$284	\$327	\$357	\$408	\$543	\$843

	VALUE OF 1 MILL
	276,753
	ADJUSTMENT %
Collection rate	0.9666
	ADJUSTED MILLS
	267,510
mills increase	2.81000
	MILLS FOR BUDGET
	50.47500