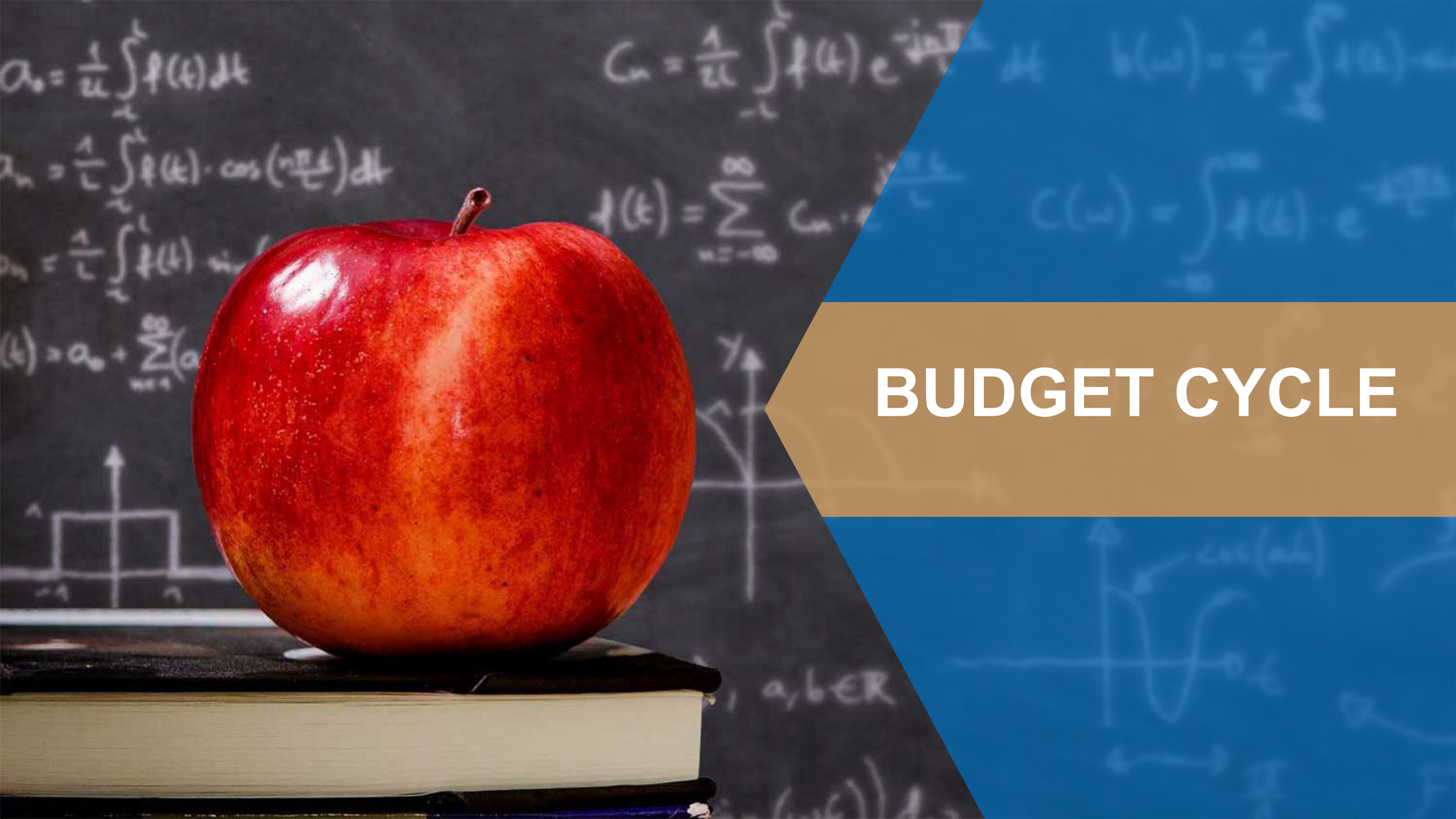




# Jenkintown School District

2026-2027 PRELIMINARY BUDGET



$$a_0 = \frac{1}{2L} \int_{-L}^L f(t) dt$$

$$a_n = \frac{1}{L} \int_{-L}^L f(t) \cdot \cos\left(\frac{n\pi t}{L}\right) dt$$

$$b_n = \frac{1}{L} \int_{-L}^L f(t) \cdot \sin\left(\frac{n\pi t}{L}\right) dt$$

$$f(t) = a_0 + \sum_{n=1}^{\infty} (a_n \cos\left(\frac{n\pi t}{L}\right) + b_n \sin\left(\frac{n\pi t}{L}\right))$$

$$C_n = \frac{1}{2L} \int_{-L}^L f(t) e^{-in\pi t/L} dt$$

$$f(t) = \sum_{n=-\infty}^{\infty} C_n e^{in\pi t/L}$$

$$b(\omega) = \frac{1}{2\pi} \int_{-\infty}^{\infty} f(t) e^{-i\omega t} dt$$

$$c(\omega) = \int_{-\infty}^{\infty} f(t) e^{-i\omega t} dt$$

# BUDGET CYCLE

# BUDGET CYCLE

(over a 3 year period)



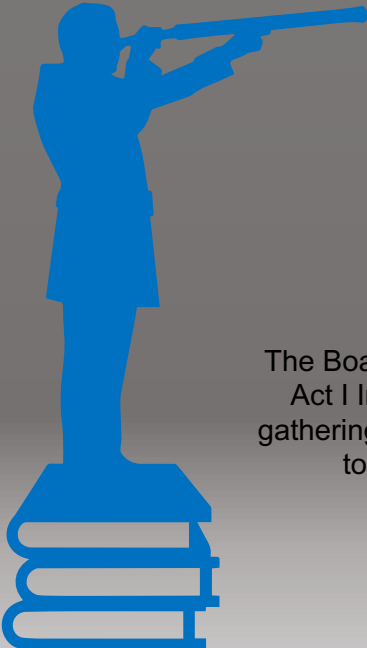
- 1- **PLANNING**
- 2 - **PREPARATION**
- 3 - **ADOPTION**
- 4 - **IMPLEMENTATION  
/ MONITORING**
- 5 - **EVALUATION**



# TIMELINE FOR THE BUDGET



Final Budget must be approved by June 30, 2026



The Board voted Not to Exceed the Act I Index and the District began gathering information for the budget to be presented to the Board.

FALL 2025

Historic information is gathered and meetings are held with administrators to prepare a preliminary budget.

JANUARY /  
FEBRUARY  
2026

Public Discussions continue and documentation is collected for 2026-27 to continue to update the budget.

MARCH /  
APRIL 2026

A Proposed Final Budget is presented and voted on by the board and put on display for 30 days.

APRIL 2026

JUNE 2026

# 1 - PLANNING

**August  
2025**



In August 2025, the The Pennsylvania Department of Education (PDE) released the Act I Index for the 2026-27 school year. The state calculates the base Act I Index by averaging the percent increases in the PA statewide average weekly wage and the Federal employment cost index for elementary/secondary schools. For 2026-27 the base Act I Index is 3.5%. For school districts with a market value/personal income aid ratio (MV/PI AR) greater than 0.4000 the state adjusts their index upward by multiplying the base index by the sum of 0.75 and their MV/PI AR. Jenkintown's MV/PI AR was .3119. Therefore, Jenkintown WILL NOT receive an adjusted Act I Index in 2026-27. This means the District cannot raise taxes beyond 3.5% without requesting exceptions from PDE or going out for a voter referendum.

**December  
2025**



In December 2025 the board voted to Not Exceed the Adjusted Act I Index of 3.5%. At this time the District begins planning for the 2026-27 budget to begin presenting to the board. During the Fall we are also evaluating and wrapping up the audit from the prior school 2024-25 as well as implementing and monitoring the current school year (2025-26).



# 2 - PREPARATION

**December  
2025 –  
February  
2026**



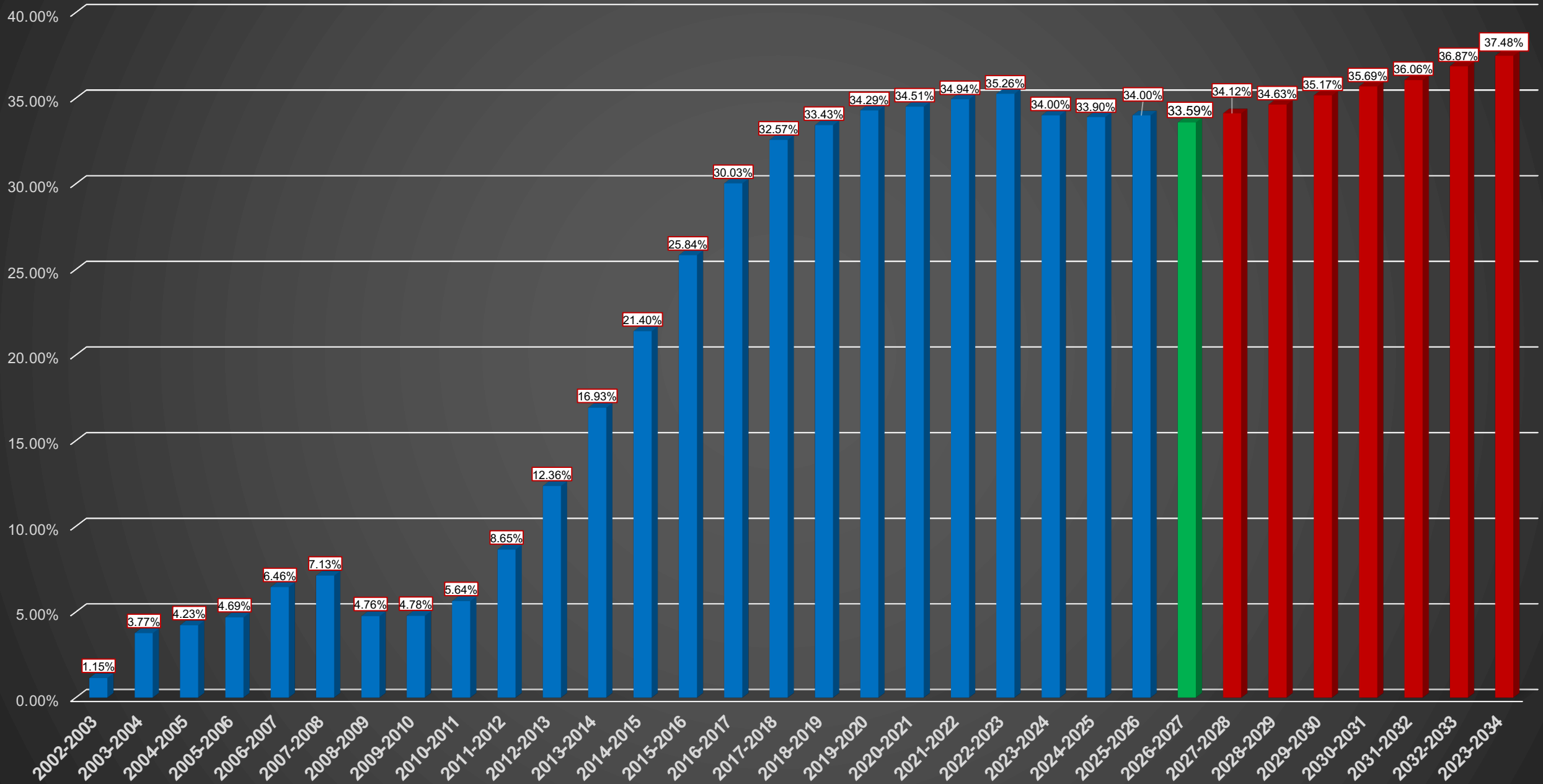
In December, the District begins preparing the budget to present to the Board and the public. We look back at historic data as well as gather and review new/updated information as it becomes available. This year administrators prepared their own individual budgets, which were reviewed and adjusted as necessary.

Most of the District's budget is mandated by either federal and/or state requirements as well as contractual obligations. Several examples include:

❖ Pension Contributions - The Pennsylvania Public School Employees' Retirement System (PSERS) sets the employer contribution rates that all school districts must pay for their employees' retirement. For the 2025-26 school year, the PSERS rate was 34% and was initially projected to increase for 2026-27. However, due to strong payroll growth and solid investment performance, the rate for 2026–27 will decrease slightly to 33.59%.



# EMPLOYER CONTRIBUTIONS TO THE PENNSYLVANIA STATE EMPLOYEES RETIREMENT SYSTEM (PSERS)



# 2 - PREPARATION

**December  
2025 –  
February  
2026**



❖ Special Education Services - Mandated Special Education programs are another big cost driver to the budget. The District is required to perform evaluations, provide Individualized Education Plans (IEPs) and Gifted IEPs which include related services such as speech, occupation therapy, physical therapy and nursing services just to name a few. In addition, the District is responsible for the costs of Approved Private Schools that students may need as well as transportation to these schools. The funding that is received from the state and federal governments only covers a fraction of the costs associated with the programs.

❖ Charter School Payments – The District is required to pay for students that opt to attend both brick and mortar charter schools as well as virtual charter schools. The number of students attending these types of schools has increased in the years since COVID. Our current charter school enrollment is 9 students (8 Regular Ed, 1 Special ed). The proposed state budget did not allocate charter school funding for 2026-27.

❖ Employee salaries/benefits – Most of the salaries and benefits of District employees are dictated by contracts with various groups and/or individuals.

# 2 - PREPARATION

**February –  
April  
2026**



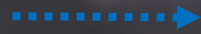
In March we present the first Preliminary Budget for 2026-27. Much of the information is very, very preliminary as we work through and wait on many details such as:

- Federal Government budget
- State Government budget
- Additional Special Education needs
- Final looks for healthcare
- Renewal contracts for licensing, subscriptions, etc.
- New curriculum materials
- New Teacher Contract details

These are just a few of the items that get firmed up as we go into Spring 2026.

# 3 - ADOPTION

**APRIL 2026**



At the combined work session/business meeting in April 2026 we will present the Proposed Final Budget for 2026-27. The board will need to vote to adopt this budget so that it can be on display for 30 days prior to the adoption of the Final Budget in June 2026. Changes can still be made to the Proposed Final Budget up until the Final Budget is voted on in June 2026. In April/May we are generally still waiting on the budgets of both the state and federal governments and some other minor changes.

**JUNE 2026**



On June 10, 2026 we will present the Final Budget for the 2026-27 school year at our Finance Committee meeting and the Board will vote on the Final Budget at the Business Meeting. At this time we will have our expenses and local revenues firmed up and will most likely still not have any final numbers for funding from both the state and federal governments. We will base our budget on best practices in relation to this funding.



# 4 – IMPLEMENTATION / MONITORING



Throughout the 2026-27 school year we will implement the Final Budget that will be approved at the June 2026 meeting.

Reports are provided to the board on a monthly basis for review and approval.

# 5 - EVALUATION

On June 30<sup>th</sup>, 2027 our fiscal year ends and we begin preparing for the next school year.

During the summer we pay out any remaining invoices/encumbrances from the 2026-27 school year and begin preparing our financial statements for our auditors to review.

In September/October of 2027 our auditors will review our financial statements, test our transactions, and prepare a report for the Board. The audit is generally completed in October, a draft report is prepared and presented to the board in November and the final audit report is placed on the agenda for approval in December 2027.

JULY –  
OCTOBER  
2027



# Budget Cycle



**1 PLANNING**

**2 PREPARATION**

Preparations have begun and this evening we will present our first Preliminary Budget for the 2026-27 School Year as of March 2026. There will be variations of this budget as we move through the months before the Final Budget is approved in June 2026.

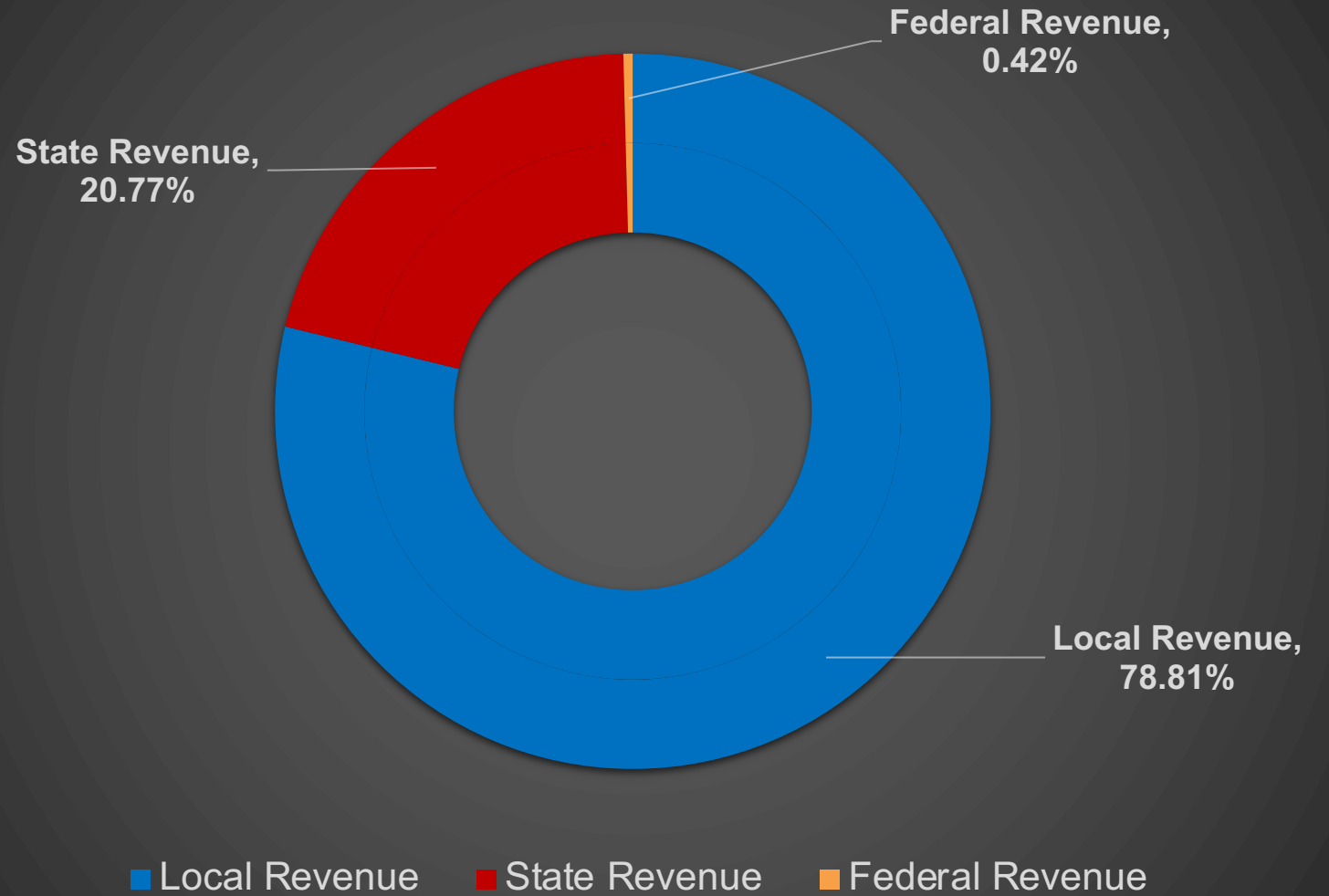


**SCHOOL DISTRICT OF JENKINTOWN  
PRELIMINARY GENERAL FUND BUDGET FOR 2026-27  
MARCH 9, 2026**

REVENUE SUMMARY		Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	New Budget	Difference
		2020-2021	2021-2022	2022-2023	2023-24	2024-25	2025-26	2026-27	
<b>Revenue from Local Sources</b>									
6111	Current Real Estate Taxes	\$11,100,106	\$11,371,947	\$11,665,927	\$12,005,798	\$11,898,945	\$13,387,601	\$13,923,781	\$536,180
6112	Interim Real Estate Taxes	37,528	20,910	743	3,205	37,237	20,000	20,000	0
6113	Public Utility Realty Tax	12,368	12,701	12,996	12,220	13,860	12,000	12,000	0
6143	Local Services Taxes	25,326	27,166	30,152	32,977	31,064	30,000	30,000	0
6151	Earned Income Taxes	1,402,375	1,527,984	1,681,920	1,638,476	1,676,714	1,625,000	1,650,000	25,000
6153	Real Estate Transfer Taxes	152,597	201,804	172,615	205,410	141,262	175,000	160,000	(15,000)
6157	Mercantile Taxes	60,730	46,532	64,929	41,046	61,976	50,000	50,000	0
6411	Delinquent Real Estate Taxes	590,345	464,934	936,442	647,590	718,707	675,000	675,000	0
6510	Interest on Investments	1,674	3,028	114,674	243,544	194,984	150,000	175,000	25,000
6710	Admissions	2,024	3,807	6,368	8,996	6,935	5,000	5,000	0
6740	Fees			535	20,455	23,208	20,000	20,000	0
6832	Federal Revenue from IU (IDEA)	240,311	151,797	106,663	98,487	100,819	100,820	100,820	0
6910	Rentals	9,125	15,275	6,838	22,118	28,450	25,000	25,000	0
6920	Donations	22,624	6,194	2,148	2,111	2,000	3,000	2,000	(1,000)
6970	Before/After Care Program			2,381	71,912	76,003	70,000	72,000	2,000
6990	Refunds from Prior Year		28,174	6,210	1,702	25,679	2,500	2,500	0
6999	Miscellaneous	37,074	19,511	800	37,666	5,992	0	0	0
<b>Subtotal - Local Revenue</b>		<b>13,694,207</b>	<b>13,901,764</b>	<b>14,812,341</b>	<b>15,093,713</b>	<b>15,043,835</b>	<b>16,350,921</b>	<b>16,923,101</b>	<b>572,180</b>
<b>Revenue from State Sources</b>									
7111	Basic Education Funding	930,831	931,482	1,003,841	1,087,843	1,132,501	1,241,582	1,241,582	0
7112	State Share of Social Security and Medicare Taxes	285,631	285,923	283,700	283,510	292,459	329,090	340,608	11,518
7271	Special Education Funding	291,458	314,423	340,220	371,280	383,901	383,091	383,091	0
7310	Transportation	4,210	3,271	1,622	5,058	0	2,000	2,000	0
7330	Health Services (Medical and Dental Subsidy)	13,303	13,827	14,003	13,460	12,668	13,000	13,000	0
7340	State Property Tax Reduction	588,456	569,878	681,493	675,005	800,812	831,849	831,849	0
7505	Ready to Learn Grant	23,471	23,471	23,471	23,471	23,471	108,705	193,939	85,234
7820	State Share of Retirement Contributions	1,321,657	1,347,126	1,367,457	1,311,201	1,350,392	1,459,668	1,453,132	(6,536)
	Other Revenue	198,257				20,822			0
<b>Subtotal - State Revenue</b>		<b>3,657,274</b>	<b>3,489,401</b>	<b>3,715,807</b>	<b>3,770,828</b>	<b>4,017,025</b>	<b>4,368,985</b>	<b>4,459,201</b>	<b>90,216</b>
<b>Revenue from Federal Sources</b>									
8510	Title Funds I, II, III, IV	69,929	111,638	95,794	80,825	109,882	89,898	89,898	0
8580	US DOJ Grant								0
8741-3	ESSER I, II	110,757	280,328						0
8744	ARP ESSER (ESSER III)		30,928	324,280	348,858	238,149			0
8746	ARP IDEA		5,736						0
8810	SBAP (Access Prg)		35,000			0	0	0	0
8820	MA Reimbursement	336	423	601	362	920	300	500	200
	Other Grants	10,000							0
<b>Subtotal Federal Revenue</b>		<b>191,022</b>	<b>464,053</b>	<b>420,675</b>	<b>430,045</b>	<b>348,951</b>	<b>90,198</b>	<b>90,398</b>	<b>200</b>
<b>TOTAL REVENUE</b>		<b>\$17,542,503</b>	<b>\$17,855,218</b>	<b>\$18,948,823</b>	<b>\$19,294,586</b>	<b>\$19,409,811</b>	<b>\$20,810,104</b>	<b>\$21,472,700</b>	<b>\$662,596</b>



# REVENUES BY SOURCE



**SCHOOL DISTRICT OF JENKINTOWN**  
**PRELIMINARY GENERAL FUND BUDGET FOR 2026-27**  
**MARCH 9, 2026**

EXPENDITURE SUMMARY		Actual* Expense 2020-2021	Actual* Expense 2021-2022	Actual* Expense 2022-2023	Actual* Expense 2023-2024	Actual* Expense 2024-25	Budget Expense 2025-26	New Budget 2026-27	Difference
1100	Regular Education	\$7,556,344	\$7,339,743	\$7,265,296	\$7,352,118	\$7,525,285	\$7,878,313	\$8,112,150	233,837
1200	Special Programs	2,417,131	2,510,554	2,322,970	2,196,595	2,516,979	2,867,014	2,743,692	(123,322)
1300	Vocational Education	219,515	261,488	283,286	259,331	351,619	267,263	334,974	67,711
1400	Other Instructional Programs	30,449	30,772	34,653	44,593	51,085	72,198	77,718	5,520
<b>Sub Total</b>		<b>10,223,439</b>	<b>10,142,557</b>	<b>9,906,205</b>	<b>9,852,637</b>	<b>10,444,968</b>	<b>11,084,788</b>	<b>11,268,534</b>	<b>183,746</b>
2100	Pupil Personnel Services	1,093,253	1,134,934	1,194,191	1,250,703	1,411,721	1,400,740	1,564,228	163,488
2200	Support Services Instructional Staff	405,023	344,042	394,901	420,457	414,366	497,622	648,917	151,295
2300	Support Services Administrative	1,287,116	1,249,409	1,322,755	1,353,385	1,474,725	1,541,683	1,773,589	231,906
2400	Support Services Pupil Health	233,912	207,318	213,426	229,695	234,632	295,250	321,403	26,153
2500	Support Services Business	440,939	388,438	398,727	414,337	438,621	431,017	483,188	52,171
2600	Operation & Maint of Plant Services	1,071,231	1,240,173	1,254,157	1,529,641	1,598,672	1,652,165	1,745,096	92,931
2700	Student Transportation Services	286,691	425,301	304,225	576,472	351,876	557,417	484,193	(73,224)
2800	Technology Services	439,532	435,529	475,326	483,367	737,545	822,589	676,932	(145,657)
2900	Other Support Services	8,358	8,589	8,511	7,936	7,681	8,500	8,808	308
<b>Sub Total</b>		<b>5,266,055</b>	<b>5,433,733</b>	<b>5,566,219</b>	<b>6,265,993</b>	<b>6,669,839</b>	<b>7,206,983</b>	<b>7,706,354</b>	<b>499,371</b>
3200	Student Activities	253,322	721,116	788,122	803,813	684,980	895,778	906,611	10,833
3300	Community Services	14,960	6,581	31,492	180	57,218	40,000	40,000	0
<b>Subtotal</b>		<b>268,282</b>	<b>727,697</b>	<b>819,614</b>	<b>803,993</b>	<b>742,199</b>	<b>935,778</b>	<b>946,611</b>	<b>10,833</b>
5100	Debt Service	1,406,891	1,430,554	1,483,163	1,433,302	1,431,747	1,427,555	1,528,218	100,663
5130	Refund of Prior Years' Revenue (RE taxes)								0
5220	Fund Transfer Capital Projects				175,000	700,000			0
5250	Food Services			4,981	4,010	0	5,000	0	(5,000)
5900	Assessment Appeals			830,000		55,130			0
<b>Sub Total</b>		<b>1,406,891</b>	<b>1,430,554</b>	<b>2,318,144</b>	<b>1,612,312</b>	<b>2,186,878</b>	<b>1,432,555</b>	<b>1,528,218</b>	<b>95,663</b>
<b>TOTAL EXPENDITURES</b>		<b>\$17,164,667</b>	<b>\$17,734,541</b>	<b>\$18,610,182</b>	<b>\$18,534,935</b>	<b>\$20,043,884</b>	<b>\$20,660,104</b>	<b>\$21,449,715</b>	<b>\$789,611</b>
<b>Favorable (unfavorable) difference</b>		<b>\$ 377,836</b>	<b>\$ 120,677</b>	<b>\$ 338,641</b>	<b>\$ 759,651</b>	<b>\$ (634,073)</b>	<b>\$ 150,000</b>	<b>\$ 22,985</b>	
<b>CAPITAL PROJECTS</b>							<b>\$500,000</b>		
<b>Fund Balance FYE</b>		<b>\$ 1,006,334</b>	<b>\$ 1,127,011</b>	<b>\$ 1,465,652</b>	<b>\$ 2,225,303</b>	<b>\$ 1,591,229</b>	<b>\$ 1,241,229</b>	<b>\$ 1,264,214</b>	



**SCHOOL DISTRICT OF JENKINTOWN  
PRELIMINARY GENERAL FUND BUDGET FOR 2026-27  
MARCH 9, 2026**

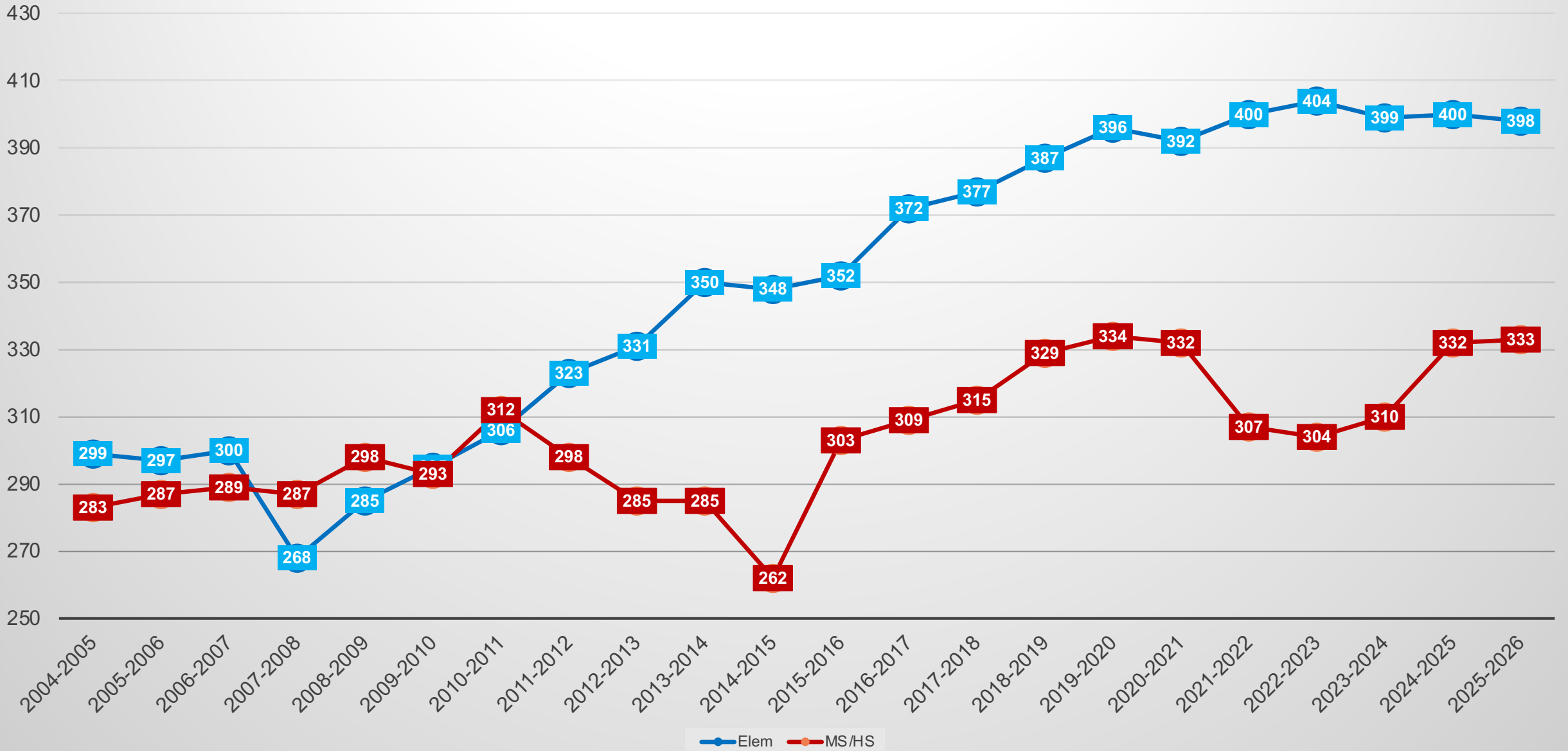
	2021-22	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27
<b>Assessed Value of Community</b>	<b>\$287,049,839</b>	<b>\$286,483,789</b>	<b>\$284,156,099</b>	<b>\$276,353,188</b>	<b>\$279,694,088</b>	<b>\$279,694,088</b>	<b>\$280,891,018</b>
<b>Average Assessed Value of Community</b>	159,827	155,024	153,764	159,623	151,432	151,432	<b>152,080</b>
<b>Value of Mill</b>	287,050	286,484	284,156	276,353	279,694	279,694	<b>280,891</b>
<b>Adjusted Value of Mill</b>	277,462	276,915	274,665	267,123	270,352	270,352	<b>271,060</b>
<b>Proposed Millage</b>	44.495	45.85432	47.665	50.571	52.596	52.596	<b>54.43680</b>
<b>Millage Increase</b>	1.1907	1.35932	1.81068	2.90600	2.02500	2.02500	<b>1.84080</b>
<b>% Millage Increase</b>	2.75%	3.05%	3.95%	6.10%	4.00%	4.00%	<b>3.50%</b>

SCHOOL YEAR	ASSESSED VALUE	Mills increased	Gain (Loss) in Revenue
2014-2015	290,452,459	0.76850	
2015-2016	289,564,889	0.70710	\$ (36,628)
2016-2017	289,370,949	0.91100	\$ (8,187)
2017-2018	287,255,499	1.31640	\$ (91,608)
2018-2019	286,155,399	0.96720	\$ (47,639)
2019-2020	285,840,699	0.94710	\$ (14,003)
2020-2021	286,915,099	1.09000	\$ 47,805
2021-2022	287,049,839	1.19070	\$ 6,178
2022-2023	286,483,789	1.35932	\$ (25,956)
2023-2024	284,156,099	1.81068	\$ (110,949)
<b>2024-2025</b>	<b>276,353,188</b>	<b>2.90600</b>	<b>\$ (394,601)</b>
<b>2025-2026</b>	<b>279,694,088</b>	<b>2.02500</b>	\$ 181,868
<b>2026-2027</b>	<b>280,891,018</b>	<b>1.84080</b>	\$ 2,203

	<b>VALUE OF 1 MILL</b>
	<b>280,891</b>
	<b>ADJUSTMENT %</b>
Collection rate	<b>0.965</b>
	<b>ADJUSTED MILLS</b>
	<b>271,060</b>
mills increase	<b>1.84080</b>
	<b>MILLS FOR BUDGET</b>
	<b>54.43680</b>



# SCHOOL DISTRICT OF JENKINTOWN ENROLLMENT HISTORY



# BUDGET CYCLE



## NEXT STEPS

- ➔ Continue Planning
- ➔ Adoption of:
  - Proposed Budget – April 2026
  - Final Budget – June 2026
- ➔ Implementation and Monitoring  
July 1 – June 30 , 2027
- ➔ Evaluation – July 1- Dec. 2027

**REPEAT FOR 2027-28**



$$a_0 = \frac{1}{2L} \int_{-L}^L f(t) dt$$

$$a_n = \frac{1}{L} \int_{-L}^L f(t) \cdot \cos\left(\frac{n\pi t}{L}\right) dt$$

$$b_n = \frac{1}{L} \int_{-L}^L f(t) \cdot \sin\left(\frac{n\pi t}{L}\right) dt$$

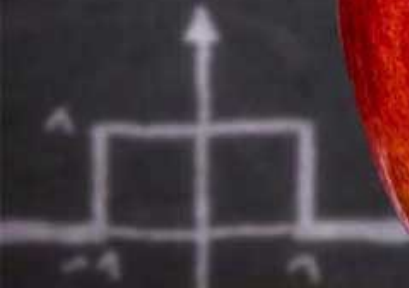
$$f(t) = a_0 + \sum_{n=1}^{\infty} (a_n \cos\left(\frac{n\pi t}{L}\right) + b_n \sin\left(\frac{n\pi t}{L}\right))$$

$$C_n = \frac{1}{2L} \int_{-L}^L f(t) e^{-jn\pi t/L} dt$$

$$f(t) = \sum_{n=-\infty}^{\infty} C_n e^{jn\pi t/L}$$

$$b(\omega) = \frac{1}{2\pi} \int_{-\infty}^{\infty} f(t) e^{-j\omega t} dt$$

$$c(\omega) = \int_{-\infty}^{\infty} f(t) e^{-j\omega t} dt$$



THANK YOU

$a, b \in \mathbb{R}$

